



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2013

BU 3502 – LEGAL ASPECTS OF BUSINESS

Date : 06/11/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

PART - A

ANSWER ANY **TEN** QUESTIONS:

(10x2=20)

1. Define contract.
2. What is an offer?
3. Expand VAT.
4. Explain misrepresentation?
5. What are goods?
6. List out the classification of goods.
7. Who is an insurer?
8. What is an agreement?
9. What is hull insurance?
10. What is void contract?

PART - B

ANSWER ANY **FIVE** QUESTIONS:

(5x8=40)

11. Discuss the essentials of valid consideration.
12. What are the different kinds of agents?
13. Discuss the different kinds of life insurance policies.
14. Distinguish between 'sale' and 'agreement to sell'.
15. State the advantages of VAT.
16. Briefly explain the various modes in which a contract may be discharged.
17. What considerations and objects are unlawful?
18. Discuss the law relating to the effect of 'mistake' on contracts.

PART - C

ANSWER ANY **TWO** QUESTIONS:

(2x20=40)

19. Explain and illustrate the fundamental principles of insurance.
20. Explain the conditions and warranties in a contract of Sale of Goods.
21. Explain in detail the essential elements of a valid contract.

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